



VIA ELECTRONIC DELIVERY

December 3, 2012

David S. Turetsky
Chief, Public Safety & Homeland Security Bureau
Federal Communications Commission
445 12th Street, SW
Washington, DC 20554

**Re: 4th Quarterly Financial Report (Year Two) for Long-Term De Facto Transfer
Spectrum Leases
PS Docket No. 06-229**

Dear Mr. Turetsky:

The Public Safety Spectrum Trust Corporation ("PSST") hereby submits its fourth quarterly report (year two) to the Public Safety & Homeland Security Bureau ("PSHSB") regarding the administrative fees collected and expended pursuant to the terms and conditions of the May 12, 2010 and November 18, 2011 Orders in the above-referenced proceeding.¹ This report contains information on the fees received and expenses recorded through September 30, 2012.

Year One Fees Received: In September 2010, the PSST submitted invoices to each waiver recipient in the amount of \$15,000 for the administrative fee for the first year of the lease, consistent with the PSST budget approved by the PSHSB.² The administrative fee payments were due by November 1. As of January 31, 2011, the PSST had received all twenty of the administrative fee payments due from entities that received a waiver in May 2010.

In addition, the State of Texas ("Texas") received a waiver from the PSHSB in May 2011³ and entered into a lease with the PSST in June 2011. In June 2011, the PSST submitted an invoice to Texas in the amount of \$15,000. In July 2011, the PSST received the administrative fee payment from Texas.

¹ *Requests for Waiver of Various Petitioners to Allow the Establishment of 700 MHz Interoperable Public Safety Wireless Broadband Networks*, Order, 25 FCC Rcd 5145 (2010); *Requests for Waiver of Various Petitioners to Allow the Establishment of 700 MHz Interoperable Public Safety Wireless Broadband Networks*, Order, 26 FCC Rcd 16021 (2011) ("Year Two Budget Order").

² *Implementing a Nationwide, Broadband, Interoperable Public Safety Network in the 700 MHz Band*, Order, 25 FCC Rcd 10813 (2010).

³ *Requests for Waiver of Various Petitioners to Allow the Establishment of 700 MHz Interoperable Public Safety Wireless Broadband Networks*, Order, 26 FCC Rcd 6783 (2011).

In addition, the State of Texas ("Texas") received a waiver from the PSHSB in May 2011⁴ and entered into a lease with the PSST in June 2011. In June 2011, the PSST submitted an invoice to Texas in the amount of \$15,000. In July 2011, the PSST received the administrative fee payment from Texas.

Year Two Fees Received: In November 2011, the PSST submitted invoices to each waiver recipient in the amount of \$13,000 for the administrative fee for the second year of the lease, consistent with the PSST budget approved by the PSHSB.⁵ The administrative fee payments were due January 7, 2012 (except for the payment from the State of Texas, which was due June 17, 2012). As of June 30, 2012, the PSST had received all of the required administrative fee payments from the waiver recipients.

Expenses: Attached is a summary of the PSST's expenses related to the administrative fee budget as of September 30, 2012.

Activities: During July-September 2012, the PSST engaged in numerous activities related to the administration of the 21 spectrum leases and the PSST's role as the spectrum lessor, including:

- Participating in telephone conversations, conference calls, and e-mail exchanges with the waiver recipients and their counsel, and with Commission staff, to address legal and administrative questions related to the May 12, 2010 Order, Standard Lease, and additional Commission and PSHSB releases related to current and potential future waiver recipients;
- Participating in ongoing conference calls with the waiver recipients through the PSST Operator Advisory Committee;
- Consulting with lessees regarding their quarterly reports;
- Providing letters of consent regarding applications for secondary experimental operations on spectrum licensed to the PSST, and researching issues related to such requests; and
- Preparing and submitting a quarterly financial report to the PSHSB.

Please contact me directly with any questions.

Respectfully submitted,



Chief Harlin R. McEwen
Chairman
Public Safety Spectrum Trust Corporation
(607) 227-1664
chiefhrm@pubsaf.com

cc: David Furth
Timothy Peterson

⁴ Requests for Waiver of Various Petitioners to Allow the Establishment of 700 MHz Interoperable Public Safety Wireless Broadband Networks, Order, 26 FCC Rcd 6783 (2011).

⁵ Year Two Budget Order.



**Year #2 Lease Fee Summary
September 2011 – September 2012**

INCOME

Year #2 Administrative Fees Received (20 x \$13,000)	\$ 260,000.00
Adams County, Bay Area, Boston, Charlotte, Chesapeake, District of Columbia, Hawaii, Iowa, Los Angeles, Mesa, Mississippi, New Jersey, New Mexico, NY City, NY State, Oregon, Pembroke Pines, San Antonio, Seattle, Wisconsin Counties Texas (Received 06/17/12)	13,000.00
New Citizens Bank Account Deposit (Aiken)	\$ 100.00
TOTAL INCOME	\$ 273,100.00

EXPENSES

Year #1 Expenses over Lease Fee Receipts	\$ 13,602.25
September 2011	\$ 12,476.80
October 2011	\$ 9,155.60
November 2011	\$ 21,839.50
December 2011	\$ 8,100.41
January 2012	\$ 17,332.55
February 2012	\$ 13,240.25
March 2012	\$ 18,244.05
April 2012	\$ 23,795.50
May 2012	\$ 18,278.00
June 2102	\$ 8,996.03

July 2012

PSST Staff Hours.....19.25 hours @ \$150.00.....	\$ 2,887.50
PSST Bookkeeping/Accounting	\$ 100.00
Legal Services	\$ 5,868.25
Telephone Conference Bridge	\$ 0
Miscellaneous Expenses	\$ 0
JULY 2012 TOTAL	\$ 8,855.75

August 2012

PSST Staff Hours.....15.75 hours @ \$150.00.....	\$ 2,362.50
PSST Bookkeeping/Accounting	\$ 100.00
Legal Services	\$ 19,730.41
Telephone Conference Bridge	\$ 0
Miscellaneous Expenses	\$ 0
AUGUST 2012 TOTAL	\$ 22,192.91

September 2012

PSST Staff Hours.....7.50 hours @ \$150.00.....	\$ 1,125.00
PSST Bookkeeping/Accounting	\$ 100.00
Legal Services	\$ 10,466.90
Telephone Conference Bridge	\$ 0
Miscellaneous Expenses	\$ 0
SEPTEMBER 2012 TOTAL	\$ 11,691.90

TOTAL YEAR #2 EXPENSES **\$ 207,801.50**

12/03/2012